

# NOTICE OF EFFECTIVE TAX RATE

\_\_\_\_\_ 2015 \_\_\_\_\_ Property Tax Rates in \_\_\_\_\_ GCO - Crane County  
 (insert year) (insert taxing unit name)  
 This notice concerns \_\_\_\_\_ 2015 \_\_\_\_\_ property tax rates for \_\_\_\_\_ GCO - Crane County  
 (insert year) (insert taxing unit name)

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating taxes .....	\$7,535,993
Last year's debt taxes .....	\$0
Last year's total taxes .....	\$7,535,993
Last year's tax base .....	\$2,365,628,355
Last year's total tax rate .....	\$0.3185620 /\$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property) ...	\$7,517,242.0000000
+ This year's adjusted tax base (after subtracting value of new property) ..	\$1,491,716,530.0000000
= This year's effective tax rate (Maximum rate unless taxing unit publishes notices and holds hearings.)	\$0.5039323 /\$100

In the first year a hospital district collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year:

- Sales tax adjustment rate .....	\$ _____ /\$100
= Effective tax rate .....	\$ _____ /\$100

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures) .....	\$7,517,168.0000000
/ This year's adjusted tax base .....	\$1,491,716,530.0000000
= This year's effective operating rate .....	\$0.5039270 /\$100
X 1.08 = this year's maximum operating rate .....	\$0.5442410 /\$100
+ This year's debt rate .....	\$0.0000000 /\$100
= This year's total rollback rate .....	\$0.5442410 /\$100

A hospital district that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate .....	\$ _____ /\$100
= Rollback tax rate .....	\$ _____ /\$100

For a taxing unit with additional rollback rate for pollution control, insert the following lines:

+ Additional rollback rate for pollution control .....	\$ _____ /\$100
= Rollback tax rate .....	\$ _____ /\$100

# NOTICE OF EFFECTIVE TAX RATE

2015 (insert year)	Property Tax Rates in	Crane County FMLR (insert taxing unit name)
2015 (insert year)	property tax rates for	Crane County FMLR (insert taxing unit name)

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating taxes . . . . .	\$823,955
Last year's debt taxes . . . . .	\$0
Last year's total taxes . . . . .	\$823,955
Last year's tax base . . . . .	\$2,369,388,929
Last year's total tax rate . . . . .	\$0.0347750 /\$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property) . . .	\$820,047.0000000
+ This year's adjusted tax base (after subtracting value of new property) . .	\$1,489,713,270.0000000
= This year's effective tax rate (Maximum rate unless taxing unit publishes notices and holds hearings.)	\$0.0550470 /\$100

In the first year a hospital district collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year:

- Sales tax adjustment rate . . . . .	\$ _____ /\$100
= Effective tax rate . . . . .	\$ _____ /\$100

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures). . . . .	\$820,047.0000000
/ This year's adjusted tax base . . . . .	\$1,489,713,270.0000000
= This year's effective operating rate . . . . .	\$0.0550470 /\$100
X 1.08 = this year's maximum operating rate . . . . .	\$0.0594510 /\$100
+ This year's debt rate . . . . .	\$0.0000000 /\$100
= This year's total rollback rate . . . . .	\$0.0594510 /\$100

A hospital district that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate . . . . .	\$ _____ /\$100
= Rollback tax rate . . . . .	\$ _____ /\$100

For a taxing unit with additional rollback rate for pollution control, insert the following lines:

+ Additional rollback rate for pollution control. . . . .	\$ _____ /\$100
= Rollback tax rate . . . . .	\$ _____ /\$100